

STATE MS.-DE SOTO CO.
FILED

OCT 15 11 45 AM '92

RECORDED 10-19-92
DEED BOOK 250
PAGE 365
W.E. DAVIS CH. CLK.WARRANTY DEED

GRANTOR: NEW SOUTH DEVELOPMENT CORPORATION
a Tennessee Corporation

GRANTEE: SOUTHTRUST HOMES, INC.
a Tennessee Corporation

FOR AND IN CONSIDERATION of the sum of Ten Dollars (\$10.00) cash in hand paid, and other good and valuable considerations, the receipt of all of which is hereby acknowledged, NEW SOUTH DEVELOPMENT CORPORATION, a Tennessee Corporation, does hereby sell convey and warrant unto SOUTHTRUST HOMES, INC., a Tennessee Corporaiton, the land lying and being situated in the City of Olive Branch, DeSoto County, Mississippi described as follows, to-wit:

Lots 55, 133, 134, & 135, Section "A",
Eastover Subdivision, situated in Section 29,
Township 1 South, Range 6 West, DeSoto County,
Mississippi as per Plat recorded in Plat Book
12, Pages 32-35, Chancery Clerk's Office,
DeSoto County, Mississippi.

The warranty in this Deed is subject to subdivision and zoning regulations in effect in the City of Olive Branch, DeSoto County, Mississippi and restrictive covenants and easements of record in Eastover Subdivision.

The Grantees, by acceptance of this Deed agree to become members of the Eastover Homeowner's Association, a Mississippi non-profit corporation, and be bound by the By-laws of said Association. The dues of the Association shall constitute an assessment against the above described property and said assessment shall constitute a lien on the property so assessed and shall be collectible by a proper action at law or proceedings in Chancery Court for enforcement of such lien, provided, however that said lein shall be subordinate to any Mortgages, Deeds of Trust or other security instrument granted by the Grantees; a covenant that runs with the land and shall be binding on the Successors and Assigns of the Grantees.

It is agreed and understood that taxes are to be prorated for the year 1992 and possession is given upon delivery of this Deed.

WITNESS THE SIGNATURE of the authorized official of the
Grantor, this 27th day of October, 1992.

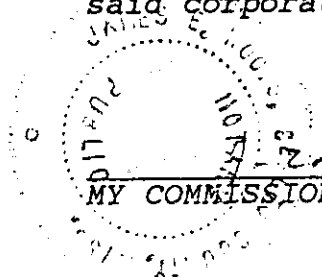
NEW SOUTH DEVELOPMENT CORPORATION
a Tennessee Corporation

Don Tillilie, President

BY: DON TILLILIE, PRESIDENT

STATE OF MISSISSIPPI
COUNTY OF DESOTO

Personally appeared before me, the undersigned authority in
and for said County and State, on this the 27th day of October,
1992, within my jurisdiction, the within named Don Tillilie, who
acknowledged that he is the President of New South Development, a
Tennessee Corporation and that for and on behalf of said
corporation, and as its act and deed, he executed the above and
foregoing instrument after first having been duly authorized by
said corporation so to do.



Jan E. Hughes
NOTARY PUBLIC

Grantor's Address:

921 Walnut Knoll Lane 1-B
Cordova Tn 38018
Phone No: 753-8734(h)
753-8734 (b)

Grantee's Address:

921 Walnut Knoll Lane 1-B
Cordova Tn 38018
Phone No: 753-8734 (h)
753 8734 (b)